

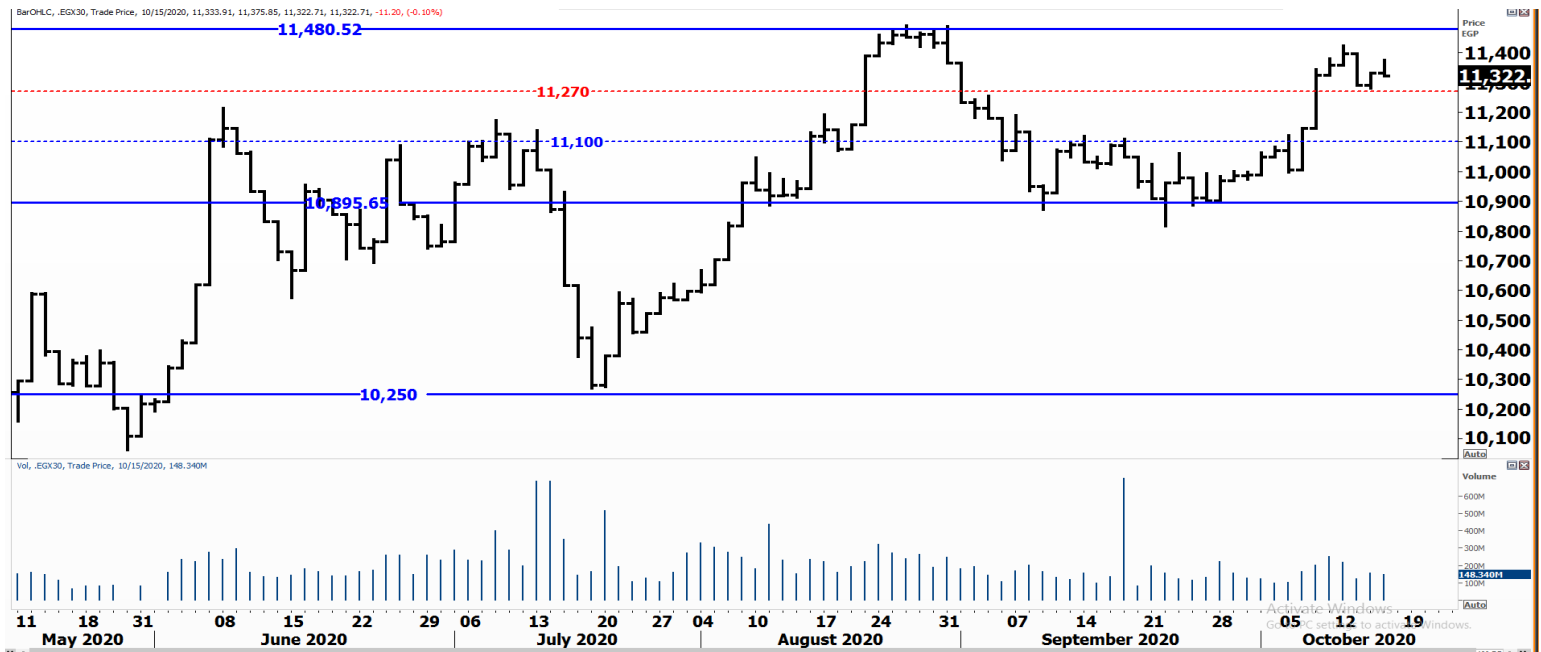


PIONEERSECURITIES

Weekly Overview

18–Oct 2020

This report must be read with the disclaimer
on last page



The market is stuck inside its sideways range and did not break yet its peak that lies at 11,500. Last week was not strong as the market traded within the same range, closing almost where it opened the week.

Those who are very short-term in nature can place their first stop below 11,270; a break below this level will be a minor break below support and will lead the EGX 30 initially to 11,100, then 10,900.

It is important to note, however, that if the market rebounds today, it will probably test 11,500 with a high probability of breaking it upwards. In other words, today is a key day; if we rise from here we will probably break upwards.

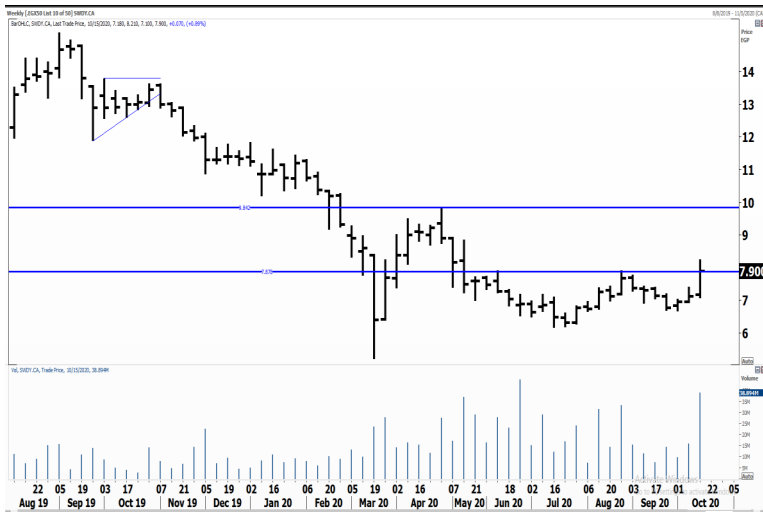
EGX 50 Index/ Daily Chart

The 2,1150 on the EGX 50 index can be used as a minor stop for those who are very short-term in nature. A better stop should be used below 2,050.

In all cases, if the EGX 50 corrects it will be a temporary decline within the overall market rise. We will, however, reduce exposure in case our stops are hit.



SWDY



The 7.9-8 area is the current resistance for SWDY. If the stock confirms a breakout above this area it will trigger a new buy signal and our target will be set around 10.

We are expecting SWDY to reach 10 soon, especially if it breaks above 7.9-8.

In case it corrects from here, we expect the 7.6 level to serve as support.

We are analyzing FWRY this week as it is witnessing a bullish sideways shape within its major uptrend. If FWRY breaks above 29-30 it will probably witness a renewed strong rise that will take it to much higher levels.

Our stop will be placed below 25; as long as the stock is trading above this level we will be buyers and will add at the 30 breakout.

FWRY



UASG

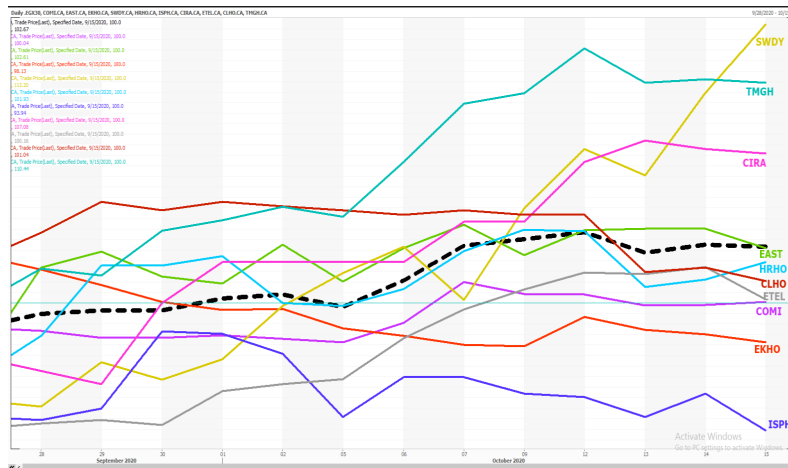


UASG witnessed a strong correction after the major rise it witnessed. The stock retraced 50% of the whole rise (bottom to peak), which also coincides with the 62% retracement of the most recent rise that began at 0.8.

Thus, the 1.1 level is the current important support for the stock. If it breaks it, it will go to 1, which will be expected to be the ultimate level before the next rise.

Those who want to buy here can do so with a stop below 1.1.

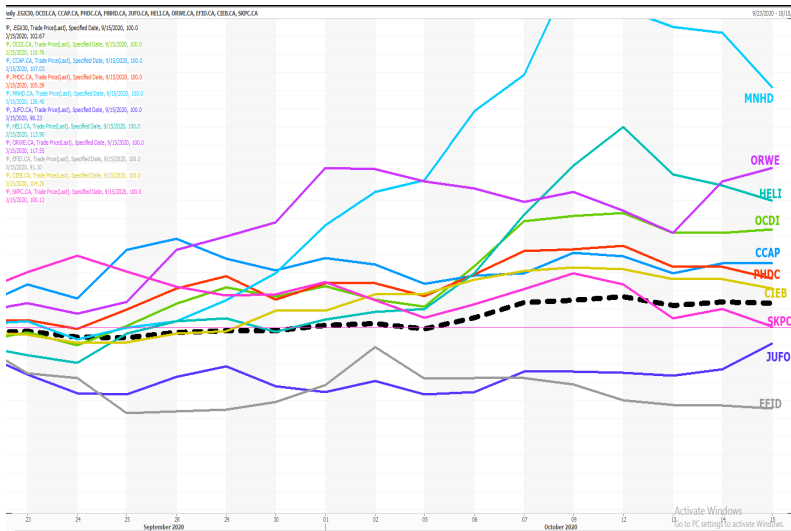
Top index weights



The three outperformers are SWDY, TMGH, and CIRA. The rest are not doing very good.

EAST is performing like the EGX 30 index. As for the rest, HRHO and CLHO are slightly underperforming while the rest are not doing well, especially EKHO and ISPH which are near the bottom of the scale.

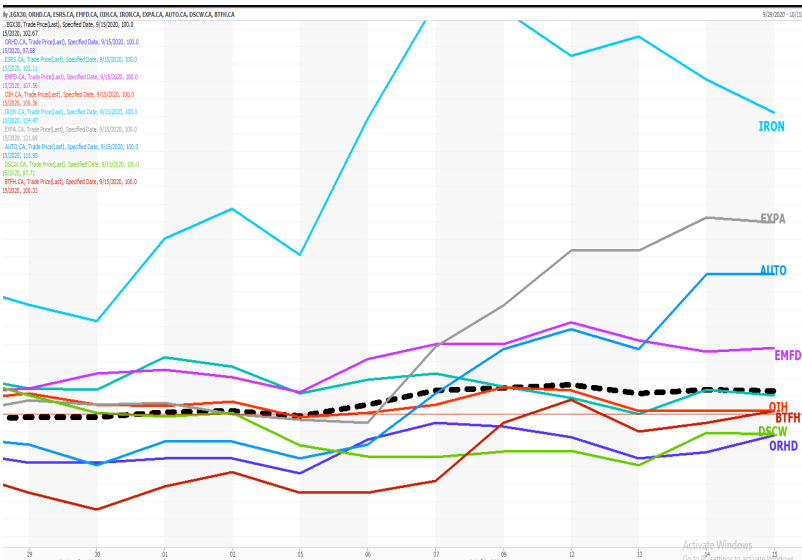
Mid Weights



In this category of stocks, many are outperforming the index. MNHD, ORWE, HELI, OCIDI, CCAP, PHDC, and CIEB; the best looking curves are ORWE, OCIDI, and CCAP.

As for the rest, SKPC began to witness some minor weakness, and EFID is the worst performer so far.

Smallest Weights



IRON is on top, followed by EXPA and AUTO, then comes EMFD which is trying to witness improvement in its relative performance curve.

It is important to note, however, that the relative performance curve of IRON began to look down, while EXPA and AUTO still look good.

If we chose three stocks from this category we will go for EXPA, AUTO, and EMFD.

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
COMI	Below +	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
EAST	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHO	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
HRHO	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
TMGH	Buy +	The 10 weeks moving average just broke above its 20 weeks counterpart
CLHO	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SWDY	Below +	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
ETEL	Above	Buy signal was triggered in June 2020
ISPH	Below -	The 10 weeks moving average is moving below its 20 weeks counterpart
CIRA	Above	Buy signal was triggered in July 2020
JUFO	Below -	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIEB	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
OCDI	Above	Buy signal was triggered early August 2020
MNHD	Buy +	The 10 weeks moving average just broke above its 20 weeks counterpart
EFID	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	Above	Buy signal was triggered early August 2020
ORWE	Buy +	The 10 weeks moving average just broke above its 20 weeks counterpart
PHDC	Above	Buy signal was triggered during August 2020
CCAP	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SKPC	Above	Buy signal was triggered in mid September 2020
AUTO	Above	Buy signal was triggered during August 2020
EMFD	Below +	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
ORHD	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
ESRS	Buy +	The 10 weeks moving average just broke above its 20 weeks counterpart
OIH	Above	Buy signal was triggered in August 2020
EXPA	Above	Buy signal was triggered in July 2020
IRON	Above	Buy signal was triggered in July 2020
DSCW	Above	Buy signal was triggered in early April 2020
BTFH	Above	Buy signal was triggered in July 2020

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

Disclaimer

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